

GUILLIN GROUP ACQUIRES GRUYAERT AND V De V IN BELGIUM

The GUILLIN Group, European leader in food packaging solutions and related materials, announces that its French subsidiary Alterecopack has today acquired two Belgian companies: GRUYAERT VERPAKKING Srl and VERPAKKINGEN V de V SA.

GRUYAERT VERPAKKING is Belgium's leading manufacturer of customized cardboard pastry boxes. VERPAKKINGEN V de V distributes GRUYAERT packaging on the Belgian market, as well as a range of complementary products. In 2024, these two companies generated combined revenue of €19 million and employed around 40 people.

With this acquisition, the GUILLIN Group is continuing its strategy of expanding its product offering, enabling it to meet all its customers' needs and further strengthening its recognized expertise in the food packaging solutions market.

"Gruyaert and VdeV are family businesses, driven by a love of their products and a commitment to a job well done. We were impressed by their expertise, their rigor, and their remarkable manufacturing processes. This acquisition strengthens the expertise of our WEFOLD paper/cardboard sites and our presence in the printed and customized cardboard packaging segment," says Sophie Guillin, CEO of the GUILLIN Group. *"Strengthened by our shared values and our common goal of putting customer satisfaction at the heart of our decisions, we will strive to continue the wonderful entrepreneurial adventure of Gruyaert and VdeV with passion and ambition."*

"All our teams are involved in this exciting project, which marks the beginning of a new chapter for our companies. We are joining a dynamic family-owned group with values that are identical to ours. We share with the Guillin Group the goal of offering our customers high-quality, customizable products manufactured in Europe, with impeccable logistics. We are convinced of the relevance of this partnership, which brings together recognized expertise in the market to serve our customers," said Frank Van de Vloet, representative of the sellers.

About the Guillin Group:

A French family-owned group founded in 1972, the Guillin Group is the European leader in food packaging solutions. The Guillin Group is the preferred partner of its customers in the catering, agri-food, fruit and vegetable, and institutional catering sectors. With a commercial presence in more than 70 countries, the Group is constantly innovating to offer its customers impeccable service and the widest range on the market, with more than 25,000 product references available from stock.

The circular economy, eco-design, and the use of recycled and recyclable raw materials in the packaging it puts on the market are among the Group's long-standing concerns and are a daily priority for its 3,500 employees. Encouraging team spirit, excellence, respect, openness to progress, and performance, the Guillin Group, listed on Euronext Growth, achieved consolidated net sales of €869.7 million in 2024.

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